

# PRESS RELEASE

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## Sales rise by 69.3% in 2011

Moutier, 31 January 2012

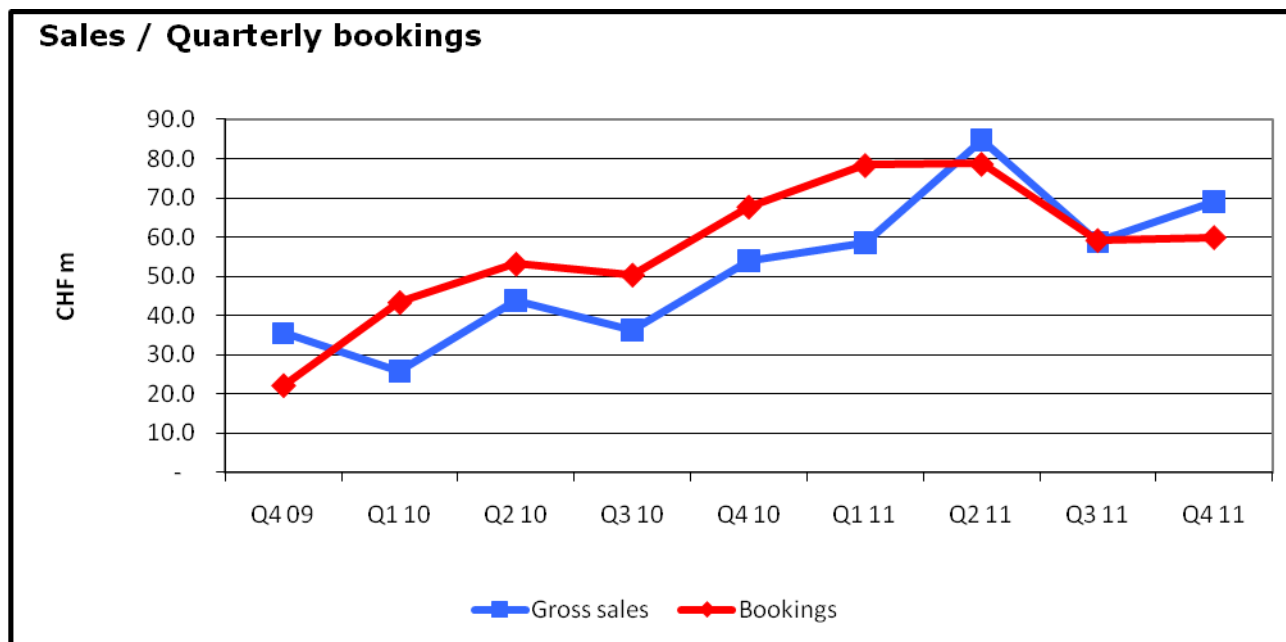
The Tornos Group posted consolidated gross sales revenue of CHF 271.1 million in 2011, a 69.3% rise on the previous year (CHF 160.1 million).

New orders totalled CHF 276.3 million, an increase of 28.7% compared to 2010 (CHF 214.7 million).

This significant improvement is due to a healthy inflow of new orders from all the market segments targeted by the Group and to Tornos' ability to respond immediately to the strong upturn in demand. The favourable business climate has enabled the Group to benefit from customers' investments in capacity renewal and expansion. This was particularly true of the medical, watchmaking and automotive industries.

While the first half of the year was characterized by strong demand from Switzerland and southern Europe in particular, the second half witnessed a certain slowing of momentum in these countries. However, this momentum was taken up by the vigorous level of activity in northern Europe and Asia. Asian customers, particularly those in China and Taiwan, are increasingly discovering the advantages of multispindle technology and have started to order machines of this type, which will enable them to improve the productivity, reliability and stability of production processes in their factories.

The Group results will be published at the press conference scheduled for 19 March 2012 in Zurich.



Further information on Tornos can be found at: [www.tornos.com](http://www.tornos.com)

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