

AD HOC ANNOUNCEMENT

Ad hoc announcement pursuant to Art. 53 LR:

Moutier, January 19, 2022, 7.00 a.m.

Sales and order intake of the Tornos Group in the 2021 financial year:

Tornos reports a significant increase in orders and sales in all key markets

The Tornos Group performed extremely well in the 2021 financial year. Compared with the previous year, order intake rose by 108.8% from CHF 98.0 million to CHF 204.6 million. Net sales were 65.9% higher than the previous year's figure at CHF 171.5 million (2020: CHF 103.4 million). Tornos saw a significant improvement in all product groups and all key sales markets.

In the past year, Tornos was particularly successful in the revived automotive market and in medical and dental technology. However, the company's service and spare parts business and its recently launched offer to upgrade older Tornos machines to the latest standards in the sense of a circular economy also contributed to its volume growth in 2021.

Following a successful first half of 2021, Tornos also expects considerably positive EBIT and a very good net result for the second half of the year based on the very encouraging sales and orders trend. The only negative effects on profitability in the 2021 financial year were the—at times severely—restricted availability of raw materials and vendor parts, and the associated cost increases.

Tornos will announce the Group's detailed, definitive closing figures for 2021 at its media and analysts' conference on March 7, 2022.

Next publication dates

March 7, 2022	Annual report 2021 / Media and analysts' conference
April 13, 2022	Annual General Meeting, Moutier

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<https://investors.tornos.com/en>

Further information on Tornos can be found at www.tornos.com

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Company profile

Tornos Group is one of the global leaders for the development, production and distribution of Swiss-type automatic lathes and multispindle machines. The company's history dates back to 1880 and marked the beginning of Swiss-type lathe technology. The company primarily manufactures CNC sliding headstock Swiss-type automatic lathes, multispindle machines, and precision machining centers for complex parts. Tornos is headquartered in Switzerland. A worldwide sales and service network offers unique solutions to customers in the target automotive, medical and dental technology, micromechanics, and electronics industries. The Tornos Group employs around 600 persons (FTE's) in total.

In addition to historical information, this media release contains statements about the future which include risks and uncertainties.