

MEDIA RELEASE

Moutier, April 14, 2021, 6.30 p.m.

Tornos Annual General Meeting approves all Board of Directors' proposals

As a result of the extraordinary situation due to the coronavirus, the shareholders of Tornos Holding AG could not attend the 2021 Annual General Meeting on April 14, 2021 in person. They approved all the proposals of the Board of Directors.

The shareholders of Tornos Holding AG approved the annual report, consolidated financial statements, and financial statements for the 2020 financial year. They also approved the proposal to carry forward the balance sheet result to new account.

François Frôté, Michel Rollier, Walter Fust and Till Fust were re-elected as members of the Board of Directors for a term of one year. The shareholders also confirmed François Frôté as Chairman of the Board of Directors. PricewaterhouseCoopers AG, Neuchâtel, was confirmed as statutory auditor for a further year. The shareholders also approved the total remuneration awarded to the Board of Directors and General Management for the period to the 2022 Annual General Meeting.

Next publication dates

August 10, 2021 Half-year Report 2021

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Further information on Tornos can be found at www.tornos.com

Contact:

Luc Widmer, Chief Financial Officer
Tel. +41 32 494 43 11, widmer.l@tornos.com

Rolph Lucassen, Head of Marketing & Communications
Tel. +41 32 494 44 34, lucassen.r@tornos.com

Company profile

Tornos Group is one of the global leaders for the development, production and distribution of Swiss-type automatic lathes and multispindle machines. The company's history dates back to 1880 and marked the beginning of Swiss-type lathe technology. The company primarily manufactures CNC sliding headstock Swiss-type automatic lathes, multispindle machines, and precision machining centers for complex parts. Tornos is headquartered in Switzerland. A worldwide sales and service network offers unique solutions to customers in the target automotive, medical and dental technology, micromechanics, and electronics industries. The Tornos Group employs around 600 persons (FTE's) in total.

In addition to historical information, this media release contains statements about the future which include risks and uncertainties.