

MEDIA RELEASE

Moutier, July 1, 2020, 7.00 a.m.

Change to General Management at Tornos Group

Bruno Allemand, Head of Sales & Marketing and member of the Tornos General Management, has decided to leave the Group at the end of 2020 to take up a new professional challenge.

The Board of Directors and the General Management would like to thank Bruno Allemand for his great commitment to the Tornos Group. Tornos will take the opportunity to adapt its management organization to the current market situation.

Next publication date:

August 11, 2020 Half-year Report 2020

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Further information on Tornos can be found at www.tornos.com

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Company profile

Tornos Group is one of the global leaders for the development, production and distribution of Swiss-type automatic lathes and multispindle machines. The company's history dates back to 1880 and marked the beginning of Swiss-type lathe technology. The company primarily manufactures CNC sliding headstock Swiss-type automatic lathes, multispindle machines, and precision machining centers for complex parts. Tornos is headquartered in Switzerland. A worldwide sales and service network offers unique solutions to customers in the target automotive, medical and dental technology, micromechanics, and electronics industries. With 729 employees (FTEs), Tornos Group generated sales of CHF 205.3 million in 2019.

In addition to historical information, this media release contains statements about the future which include risks and uncertainties.