

## MEDIA RELEASE

Moutier, January 9, 2020, 7.00 a.m.

### **Late final payment for sold business property**

In January 2018, the Tornos Group signed a preliminary agreement relating to the sale of a business property. This was connected to the centralization of production at the main site in Moutier. The contract stipulated a number of instalments in 2018 and 2019 with a final payment to be made in December 2019. As this final payment has been delayed, the proceeds from the sale of the property – amounting to around CHF 3 million – will not affect profitability for the 2019 financial year as planned.

Tornos will announce further information on its financial statements on January 21, 2020 when it publishes its net sales and order intake.

#### **Next publication dates**

|                  |   |
|------------------|---|
| January 21, 2020 | Order intake and sales 2019                               |
| March 9, 2020    | Annual report 2019 / Media and analyst conference, Zurich |
| April 15, 2020   | Annual General Meeting, Moutier                           |

Further information on Tornos can be found at [www.tornos.com](http://www.tornos.com)

Finance contact: Bruno Edelmann, Chief Financial Officer  
Tel. +41 32 494 42 33, [edelmann.b@tornos.com](mailto:edelmann.b@tornos.com)

Media contact: Rolph Lucassen, Head of Marketing Communications & Brand Management  
Tel. +41 32 494 44 34, [lucassen.r@tornos.com](mailto:lucassen.r@tornos.com)

#### **Company profile**

Tornos Group is one of the global leaders for the development, production and distribution of Swiss-type automatic lathes and multispindle machines. The company's history dates back to 1880, placing Tornos at the beginning of Swiss-type lathe technology. The Group primarily manufactures CNC Swiss-type (sliding headstock) turning machines, multispindle machines, and machining centres for complex parts requiring high precision. Tornos is headquartered in Switzerland. Through a global sales and service network, unique solutions are supplied to customers in dedicated market segments such as Automotive, Medical and dental technology, Micromechanics, and Electronics. With its 728 employees (FTEs), Tornos Group generated sales of CHF 214.9 million in 2018.

Except for the historical information contained herein, the statements in this media release are forward-looking statements that involve risks and uncertainties.