

MEDIA RELEASE

Moutier, April 10, 2019, 6.30 p.m.

Tornos Annual General Meeting approves all Board of Directors' proposals

At the 2019 Annual General Meeting held on April 10, the shareholders of Tornos Holding Ltd. approved all proposals of the Board of Directors.

The shareholders of Tornos Holding Ltd. held their Annual General Meeting in Moutier on April 10, 2019. 43 shareholders were present, representing 14'739'927 shares or 74.15% of the share capital. The shareholders approved the annual report and financial statements for 2018 as well as the proposal to carry forward the balance sheet result to new account. The shareholders also approved the tax-free dividend of CHF 0.28 per share.

François Frôté, Michel Rollier and Walter Fust were reelected as members of the Board of Directors for a term of one year. The shareholders also confirmed François Frôté as Chairman of the Board of Directors and elected Till Fust to succeed Frank Brinken on the Board of Directors. PricewaterhouseCoopers AG, Neuchâtel, was confirmed as statutory and Group auditor for a further year. The shareholders also approved the remuneration report for the 2018 financial year, as well as the total remuneration awarded to the Board of Directors and General Management for the period to the 2020 Annual General Meeting.

Tornos started the new year with a very good order backlog. However, the recent geopolitical developments are causing considerable uncertainty, which makes it very difficult to formulate assessments and forecasts for 2019 at present. Nevertheless, the Tornos Group is sticking to its targets for 2019 and is confident of achieving good results in the current financial year too.

Next publication dates:

August 13, 2019 Half-year report 2019

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Further information on Tornos can be found at www.tornos.com

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Company profile

Tornos Group is one of the global leaders for the development, production and distribution of Swiss-type automatic lathes and multispindle machines. The company's history dates back to 1880, placing Tornos at the beginning of Swiss-type lathe technology. The Group primarily manufactures CNC Swiss-type (sliding headstock) turning machines, multispindle machines, and machining centres for complex parts requiring high precision. Tornos is headquartered in Switzerland. Through a global sales and service network, unique solutions are supplied to customers in dedicated market segments such as Automotive, Medical and dental technology, Micromechanics, and Electronics. With its 728 employees (FTEs), Tornos Group generated sales of CHF 214.9 million in 2018.

Except for the historical information contained herein, the statements in this media release are forward-looking statements that involve risks and uncertainties.