

## MEDIA RELEASE

Moutier, July 10, 2018, 7.00 a.m.

Ad-hoc communication:

### **Tornos share: Nominal value reduction achieved through distribution and allocation to legal reserve from capital contributions**

The reduction in nominal value agreed by the Annual General Meeting on April 11, 2018 of CHF 1.00 per registered share in Tornos Holding AG was achieved through a distribution to shareholders of CHF 0.15 per registered share and an allocation to legal reserve from capital contributions of CHF 0.85 per registered share. The distribution of CHF 0.15 per registered share will be paid to shareholders free of expenses and withholding tax with a value date of July 13, 2018. From July 11, 2018, the registered shares of Tornos Holding AG will be traded on SIX Swiss Exchange ex nominal value repayment and at the new nominal value of CHF 3.50 per share.

#### **Next publication dates:**

August 14, 2018    Half-year report 2018

Further information on Tornos can be found at [www.tornos.com](http://www.tornos.com)

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#### **Company profile**

Tornos Group is one of the global leaders for the development, production and distribution of Swiss-type automatic lathes and multi-spindle machines. The company's history dates back to 1880, placing Tornos at the beginning of Swiss-type lathe technology. The Group primarily manufactures CNC Swiss-type (sliding headstock) turning machines, multi-spindle machines with numerical or cam control, and machining centers for complex parts requiring high precision (Almac). Tornos is headquartered in Switzerland. Through a global sales and service network, unique solutions are supplied to customers in dedicated market segments such as Automotive, Medical and dental technology, Micromechanics, and Electronics. With its approximately 670 employees (FTEs), Tornos Group generated sales of CHF 178.8 million in 2017.