

MEDIA RELEASE

Moutier, January 26, 2016

Tornos maintains currency-adjusted net sales 2015 at prior-year level

- **Tornos decisively faced the strength of the franc with efficiency improvement measures**
- **Order intake marked by cautious investment activity in China and flagging watchmaking sector in Switzerland**
- **Automotive supplier industry and American market shore up demand**

The Tornos Group posted net sales of CHF 164.0 million in 2015, a decrease of 6.7% compared to the prior-year period (2014: 175.8 million). Adjusted for exchange rate effects, net sales come to CHF 172.5 million, a slight decrease of CHF 3.3 million or 1.9% below the prior year. Order intake totalled CHF 160.0 million in the year under review, a decrease of 12.7% compared to the year-back period (CHF 183.2 million). Adjusted for exchange rate effects, new orders come to CHF 172.8 million, a decline of CHF 10.4 million or 5.7% compared to prior year.

These figures are in line with expectations and reflect the strong franc's influence to which Tornos responded decisively at the beginning of the year by immediately introducing efficiency improvement measures. Furthermore, the values reflect the difficult environment in China and in the Swiss watchmaking industry. This was partially compensated for by the positive development in other industries, notably in the automotive supplier industry, where increased precision is requested from component suppliers.

The Group's results for 2015 will be published at the media and analysts conference scheduled for March 15, 2016 in Zurich.

Next publication dates

March 15, 2016	Full-year results 2015
April 13, 2016	Annual General Meeting 2016
August 16, 2016	Half-year report 2016

Further information on Tornos can be found at www.tornos.com

Investor relations: Bruno Edelmann, Chief Financial Officer
Tel. +41 32 494 42 33, Fax +41 32 494 49 04, edelmann.b@tornos.com

Media contact: Patrick G. Köppe, Head of Communications & Corporate Development
Tel. +41 32 494 45 46, Fax +41 32 494 49 03, koepp.p@tornos.com

Company profile

Tornos Group is one of the global leaders for the development, production and distribution of Swiss-type automatic lathes and multi-spindle machines. The company's history dates back to 1880 and marked the beginning of Swiss-type lathe technology. Tornos primarily manufactures CNC Swiss-type (sliding headstock) turning machines, multi-spindle machines with numerical or cam control, and machining centers for complex parts requiring high precision (Almac). Tornos is headquartered in Switzerland. Through a global sales and service network, unique solutions are supplied to customers in dedicated market segments such as Automotive, Medical and dental technology, Micromechanics, and Electronics. With its approximately 660 employees (FTE), Tornos Group generated sales of CHF 164 million in 2015.