

MEDIA RELEASE

General Meeting approves all Board proposals

Moutier, April 14, 2015 – The shareholders of Tornos Holding Ltd. have approved all the proposals submitted to them at the Annual General Meeting.

Today the shareholders of Tornos Holding Ltd. held their Annual General Meeting, which was attended by 47 shareholders representing 15'528'118 shares or 78.12% of the share capital.

They approved the annual report and financial statements for 2014 as well as the result on the balance sheet to be carried forward. The assembly also granted discharge to the members of the Board of Directors and General Management for the execution of their mandate during the financial year 2014. All members of the Board of Directors were reelected for a further term of one year. PricewaterhouseCoopers SA, Neuchâtel, were appointed to audit the company and the consolidated financial statements for another term of one year.

The assembly also approved the remuneration report 2014 as well as the total amounts of the Board of Directors' and the General Management's remunerations for the period running up to the 2016 Annual General Meeting of shareholders.

Next publication dates

May 5, 2015	1 st quarter result 2015
August 11, 2015	Half-year report 2015
November 3, 2015	Nine months result 2015

Further information on Tornos can be found at www.tornos.com

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Company profile

Tornos Group is one of the global leaders for the development, production and distribution of Swiss-type automatic lathes and multi-spindle machines. The company's history dates back to 1880 and marked the beginning of Swiss-type lathe technology. Tornos primarily manufactures CNC Swiss-type (sliding headstock) turning machines, multi-spindle machines with numerical or cam control, and machining centers for complex parts requiring high precision (Almac). Tornos is headquartered in Switzerland. Through a global sales and service network, unique solutions are supplied to customers in dedicated market segments such as Automotive, Medical and dental technology, Micromechanics, and Electronics. With its approximately 630 employees (in FTE), Tornos Group generated sales of CHF 175.8 million in 2014.