

MEDIA RELEASE

For immediate distribution

End of the takeover offer's additional acceptance period: Walter Fust holds 42.88% of Tornos Holding Ltd share capital

Moutier, February 5, 2014

On November 27, 2013, Walter Fust published a public takeover offer for all publicly held registered shares of Tornos Holding Ltd («Tornos») at a price of CHF 4.70 per share.

Provisional final result

At the end of the offer period on February 4, 2014, at 4:00pm, 1'899'866 Tornos shares have been tendered in the context of the takeover offer. Taking into account the 6'624'263 Tornos shares already held by Walter Fust and by adding the 1'899'866 Tornos shares tendered in the context of the takeover offer, his participation amounts to 42.88% of the Tornos share capital and voting rights.

Success of the offer

Subject to a judgment, decision or other injunction declaring the takeover offer or its execution forbidden or illegal, Walter Fust declares the takeover offer successful.

Publication of the definitive final result

This final result is provisional. The definitive final result will be published by Walter Fust on February 7, 2014 in the Neue Zürcher Zeitung and in Le Temps.

Settlement

The settlement date of the offer price (CHF 4.70 per Tornos share less any dilutive effects) for the validly tendered shares during the offer and the additional acceptance period respectively is currently expected to be February 14, 2014.

The French version of this media release is definitive.

Further information on Tornos can be found at www.tornos.com

Contact: Luc Widmer, Chief Financial Officer
Tel. +41 32 494 42 33, Fax +41 32 494 49 04, widmer.l@tornos.com

Media contact: Patrick G. Köppe, Head of Marketing and Communications
Tel. +41 32 494 45 46, Fax +41 32 494 49 03, koeppe.p@tornos.com

Company profile

Tornos Group is one of the global leaders for the development, production and distribution of Swiss-type automatic lathes and multi-spindle machines. The company's history dates back to 1880 and marked the beginning of Swiss-type lathe technology. Tornos primarily manufactures CNC Swiss-type (sliding headstock) turning machines, multi-spindle machines with numerical or cam control, and machining centers for complex parts requiring high precision (Almac). Tornos is headquartered in Switzerland. Through a global sales and service network, unique solutions are supplied to customers in dedicated market segments such as Automotive, Medical and dental technology, Micromechanics, and Electronics. With its approximately 570 employees, Tornos Group generated sales of CHF 155.3 million in 2013.