

MEDIA RELEASE

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Tornos Group with new financing

Moutier, January 21, 2014 – Tornos Group has reviewed its financing. A new private loan is replacing bank credit lines.

Tornos Group has amended its financing structure by putting it on a new contractual basis as follows:

Two industrial shareholders are granting credit facilities of CHF 20 million in the form of a CHF 10 million loan granted since October 2012, complemented by an additional credit line of CHF 10 million expiring on March 31, 2015. Furthermore, a credit line of CHF 8 million for the issuance of a bank guarantee is equally granted.

This step ensures a solid financial basis at attractive conditions for Tornos Group, and it demonstrates the two shareholders' great trust. There are no contracts with banks or other partners beyond the aforementioned.

Further information on Tornos can be found at www.tornos.com

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Company profile

Tornos Group is one of the global leaders for the development, production and distribution of Swiss-type automatic lathes and multi-spindle machines. The company's history dates back to 1880 and marked the beginning of Swiss-type lathe technology. Tornos primarily manufactures CNC Swiss-type (sliding headstock) turning machines, multi-spindle machines with numerical or cam control, and machining centers for complex parts requiring high precision (Almac). Tornos is headquartered in Switzerland. Through a global sales and service network, unique solutions are supplied to customers in dedicated market segments such as Automotive, Medical and dental technology, Micromechanics, and Electronics. With its approximately 650 employees, Tornos Group generated sales of CHF 184.4 million in 2012.