

MEDIA RELEASE

For immediate distribution

Walter Fust holds 42.73% of Tornos Holding Ltd share capital

Moutier, January 17, 2014

On November 27, 2013, Walter Fust published a public takeover offer for all publicly held registered shares of Tornos Holding Ltd («Tornos») at a price of CHF 4.70 per share.

Provisional interim result

At the end of the offer period on January 16, 2014, at 4:00pm, 1'869'730 Tornos shares have been tendered in the context of the takeover offer. Taking into account the 6'624'263 Tornos shares already held by Walter Fust and by adding the 1'869'730 Tornos shares tendered in the context of the takeover offer, his participation amounts to 42.73% of the Tornos share capital and voting rights.

Success of the offer

Subject to a judgment, decision or other injunction declaring the takeover offer or its execution forbidden or illegal, Walter Fust declares the takeover offer successful.

Publication of the definitive interim result

This interim result is provisional. The definitive interim result will be published by Walter Fust on January 21, 2014 in the Neue Zürcher Zeitung and in Le Temps.

Additional acceptance period and settlement

The additional period of 10 trading days for the subsequent acceptance of the takeover offer will start on January 22, 2014 and run until February 4, 2014, at 4:00pm. The settlement date is currently expected to be February 14, 2014.

The French version of this media release is definitive.

Further information on Tornos can be found at www.tornos.com

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Company profile

Tornos Group is one of the global leaders for the development, production and distribution of Swiss-type automatic lathes and multi-spindle machines. The company's history dates back to 1880 and marked the beginning of Swiss-type lathe technology. Tornos primarily manufactures CNC Swiss-type (sliding headstock) turning machines, multi-spindle machines with numerical or cam control, machining centers for complex parts requiring high precision (Almac), and surface treatment equipment for the anodization of metal parts (Cyklos). Tornos is headquartered in Switzerland. Through a global sales and service network, unique solutions are supplied to customers in dedicated market segments such as Automotive, Medical and dental technology, Micromechanics, and Electronics. With its approximately 650 employees, Tornos Group generated sales of CHF 184.4 million in 2012.