

MEDIA RELEASE

The Tornos Board of Directors confirms the public takeover offer made by Walter Fust

Moutier, November 27, 2013

Today at 6:30am Walter Fust made a public takeover offer for all publicly held registered shares of Tornos Holding Ltd. at a price of CHF 4.70 per share. The Tornos Board of Directors acknowledges the public takeover offer and renounces to provide a recommendation regarding the acceptance or the refusal of the offer. It considers that the offered price for the registered shares is too low. The Board of Directors report is an integral part of the public takeover offer prospectus and can be obtained at the internet address www.tornos.com/en/content/investors-1. With his public takeover offer, Walter Fust confirms his confidence in Tornos, while simultaneously guaranteeing the long term stability of the company's shareholder base.

Further information on Tornos can be found at www.tornos.com

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Company profile

Tornos Group is one of the global leaders for the development, production and distribution of Swiss-type automatic lathes and multi-spindle machines. The company's history dates back to 1880 and marked the beginning of Swiss-type lathe technology. Tornos primarily manufactures CNC Swiss-type (sliding headstock) turning machines, multi-spindle machines with numerical or cam control, machining centers for complex parts requiring high precision (Almac), and surface treatment equipment for the anodization of metal parts (Cyklos). Tornos is headquartered in Switzerland. Through a global sales and service network, unique solutions are supplied to customers in dedicated market segments such as Automotive, Medical and dental technology, Micromechanics, and Electronics. With its approximately 650 employees, Tornos Group generated sales of CHF 184.4 million in 2012.