

MEDIA RELEASE

Walter Fust announces public takeover offer for all publicly held registered shares of Tornos Holding AG.

Moutier, November 25, 2013

Today Walter Fust made a prior announcement of his intention to launch a public takeover offer for all publicly held registered shares of Tornos Holding AG (hereafter referred to as "Tornos") at a price of CHF 4.70 per share. The prospectus accompanying the offer is scheduled for publication on November 27, 2013.

Walter Fust, who is already the largest shareholder in Tornos with a holding of 33.325%, informed the company's Board of Directors of his intentions before today's announcement. The Board of Directors will comment the public takeover offer in its report that will be included in the offer prospectus. It notes Walter Fust's intention to consolidate his position as a longstanding shareholder in Tornos and to help drive forward the ongoing process of strategic realignment in the long term. In making his public takeover offer, Walter Fust is underscoring his confidence in Tornos, while simultaneously guaranteeing the long term stability of the company's shareholder base.

Further information on Tornos can be found at www.tornos.com

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Company profile

Tornos Group is one of the global leaders for the development, production and distribution of Swiss-type automatic lathes and multi-spindle machines. The company's history dates back to 1880 and marked the beginning of Swiss-type lathe technology. Tornos primarily manufactures CNC Swiss-type (sliding headstock) turning machines, multi-spindle machines with numerical or cam control, machining centers for complex parts requiring high precision (Almac), and surface treatment equipment for the anodization of metal parts (Cyklos). Tornos is headquartered in Switzerland. Through a global sales and service network, unique solutions are supplied to customers in dedicated market segments such as Automotive, Medical and dental technology, Micromechanics, and Electronics. With its approximately 650 employees, Tornos Group generated sales of CHF 184.4 million in 2012.