

## MEDIA RELEASE

## **Change in General Management**

Moutier, August 13, 2013

The Head Market & Sales Support, Mr Carlos Cancer, has decided to seek new career challenges outside the Tornos Group. After more than 20 years in the Group – first as country head for Italy and subsequently as global head of the sliding headstock turning machines business – he has decided at his own request to leave the company at the end of December 2013 and thus to step down from the Group's General Management, of which he was a member for more than a decade.

The Board of Directors wishes to thank Mr Cancer for his great dedication and his valuable contribution to the development of the Tornos Group, and wishes him all the best for his personal and professional future.

Future arrangements with regard to succession will be published in due course.

Further information on Tornos can be found at www.tornos.com

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Company profile

Tornos Group is one of the global leaders for the development, production and distribution of Swiss-type automatic lathes and multi-spindle machines. The company's history dates back to 1880 and marked the beginning of Swiss-type lathe technology. Tornos primarily manufactures CNC Swiss-type (sliding headstock) turning machines, multi-spindle machines with numerical or cam control, machining centers for complex parts requiring high precision (Almac), and surface treatment equipment for the anodization of metal parts (Cyklos). Tornos is headquartered in Switzerland.

Through a global sales and service network, unique solutions are supplied to customers in dedicated market segments such as Automotive, Medical and dental technology, Micromechanics, and Electronics. With its approximately 650 employees, Tornos Group generated sales of CHF 184.4 million in 2012.