



MEDIA RELEASE

Tornos Holding Ltd closes rights offering

Moutier, May 29, 2013

Tornos Holding Ltd (SIX Swiss Exchange: TOHN) announces that by the end of the subscription period on May 29, 2013, 12:00 noon CEST, 4,375,578 of the overall 4,429,168 new registered shares offered in subscription have been taken up at the subscription and placement price of CHF 7.00 per share. For seven existing registered shares held, shareholders were allowed to subscribe two new registered shares. Shares not taken up by the existing shareholders were offered to interested investors in a share placement.

Following exercise of their subscription rights and the allocation based on their subscription commitments, the two shareholders Walter Fust and Michel Rollier now hold 6,584,162 and 2,853,733 shares respectively, corresponding to 33.12% and 14.36% of the voting rights and capital of Tornos Holding Ltd on the basis of the increased capital.

The capital increase provides the company with gross proceeds of CHF 30,629,046, which will be used to partially repay the loans temporarily granted by these two shareholders. These loans will therewith be reduced to CHF 10 million in total.

The first trading day in the new registered shares will be May 31, 2013. The delivery of the new registered shares against payment of the subscription price is scheduled for June 3, 2013. After the registration of the capital increase with the Commercial Register, the share capital of Tornos Holding Ltd will amount to CHF 89,449,519.50, divided into 19,877,671 registered shares with a par value of CHF 4.50 each.

"This document does not contain or constitute an offer to sell or a solicitation of any offer to buy securities in the United States or in any other jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make an offer or solicitation. The securities of Tornos Holding SA have not been and will not be registered under the United States securities laws and may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Neither Tornos Holding SA nor its shareholders intend to register any portion of the offering in the United States or conduct a public offering of securities in the United States."

Further information on Tornos can be found at www.tornos.com

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Company profile

Tornos Group is one of the global leaders for the development, production and distribution of Swiss-type automatic lathes and multi-spindle machines. The company's history dates back to 1880 and marked the beginning of Swiss-type lathe technology. Tornos primarily manufactures CNC Swiss-type (sliding headstock) turning machines, multi-spindle machines with numerical or cam control, machining centers for complex parts requiring high precision (Almac), and surface treatment equipment for the anodization of metal parts (Cyklos). Tornos is headquartered in Switzerland. Through a global sales and service network, unique solutions are supplied to customers in dedicated market segments such as Automotive, Medical and dental technology, Micromechanics, and Electronics. With its approximately 650 employees, Tornos Group generated sales of CHF 184.4 million in 2012.