



MEDIA RELEASE

Tornos defines conditions for announced capital increase of around 30 million Swiss francs

Moutier, May 15, 2013

On its meeting of May 14, 2013, the Board of Directors of Tornos Holding Ltd decided to conduct a capital increase with subscription rights for existing shareholders. The share capital is to be increased by a maximum of CHF 19,931,256 by issuance of up to 4,429,168 new registered shares with a nominal value of CHF 4.50 each stemming from authorized capital.

Seven existing registered shares will entitle to subscribe for two new registered shares. Unsubscribed shares may be offered to new investors in the framework of a public placement in Switzerland and private placements abroad. The subscription and placement price amounts to CHF 7.00 per registered share which corresponds to a premium of 75.0% on the closing price of the Tornos share on May 14, 2013. The rest of the conditions for the capital increase can be found in the Offering Circular and Listing Memorandum published today.

The two industrial shareholders Walter Fust and Michel Rollier have individually undertaken to acquire 1,113,842 shares and 358,209 shares respectively, in line with their subscription rights. They further guarantee the subscription of 1,571,872, respectively 1,241,791 additional shares, which corresponds to total purchasing commitments of 2,685,714 shares and 1,600,000 shares respectively.

The first day of trading in the new registered shares is expected to be May 31, 2013. The delivery of the new registered shares against payment of the subscription price is scheduled for June 3, 2013.

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Further information on Tornos can be found at www.tornos.com

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Company profile

Tornos Group is one of the global leaders for the development, production and distribution of Swiss-type automatic lathes and multi-spindle machines. The company's history dates back to 1880 and marked the beginning of Swiss-type lathe technology. Tornos primarily manufactures CNC Swiss-type (sliding headstock) turning machines, multi-spindle machines with numerical or cam control, machining centers for complex parts requiring high precision (Almac), and surface treatment equipment for the anodization of metal parts (Cyklos). Tornos is headquartered in Switzerland. Through a global sales and service network, unique solutions are supplied to customers in dedicated market segments such as Automotive, Medical and dental technology, Micromechanics, and Electronics. With its approximately 650 employees, Tornos Group generated sales of CHF 184.4 million in 2012.