

MEDIA RELEASE

Moutier, April 5, 2023, 6.30 p.m.

Tornos Annual General Meeting approves all Board of Directors' proposals

At the 2023 Annual General Meeting held on April 5, the shareholders of Tornos Holding AG approved all the proposals of the Board of Directors. They approved the annual report, consolidated financial statements, and financial statements for the 2022 financial year and agreed to the proposals to carry forward the balance sheet result to the new account and to distribute CHF 0.30 per share out of the reserve from capital contribution to the shareholders.

The proposed amendments to the Articles of Association in connection with the revision of the Swiss company law were also approved by the shareholders of Tornos Holding AG.

François Frôté, Michel Rollier, Walter Fust and Till Fust were re-elected as members of the Board of Directors for a term of one year. The shareholders also confirmed François Frôté as Chairman of the Board of Directors. PricewaterhouseCoopers AG, Neuchâtel, was confirmed as statutory auditor for a further year. The shareholders further approved the total remuneration awarded to the Board of Directors and General Management for the period to the 2024 Annual General Meeting.

Upcoming publication dates

July 26, 2023 2023 Half-Year Report

Download media release

<https://investors.tornos.com/en>

Further information on Tornos can be found at www.tornos.com.

Contact:

Stéphane Pittet, Chief Financial Officer
Tel. +41 32 494 42 33, pittet.s@tornos.com

Rolph Lucassen, Head of Marketing & Communications
Tel. +41 32 494 44 34, lucassen.r@tornos.com

Company profile

Tornos Group is one of the global leaders for the development, production, and distribution of Swiss-type automatic lathes and multispindle machines. The company's history dates back to 1880 and marked the beginning of Swiss-type lathe technology. The company primarily manufactures CNC sliding headstock Swiss-type automatic lathes, multispindle machines, and precision machining centers for complex parts. Tornos is headquartered in Switzerland. A worldwide sales and service network offers unique solutions to customers in the target automotive, medical and dental technology, micromechanics, and electronics industries. The Tornos Group employs around 680 persons (FTE's) in total.